IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.708 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.591 OF 2005

In the matter of the Companies Act, 1956 :

And

In the matter of Sections 391 and 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of PIONEER BALL INDUSTRIES PVT. LTD. WITH NEW HAVEN STEEL BALL CORPORATION PVT. LTD.

NEW HAVEN STEEL BALL INDUSTRIES PVT. LTD. ..Petitioner

Mr.Rajesh Shah for the Petitioner.

Mr.C.J. Joy with Mr.R.C. Master, Mr.Mahesh Dutt & Mr.P.Sharma i/b Dr. T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

CORAM : S.J. VAZIFDAR, J.
DATED : 20TH JANUARY, 2006.

P.C. :

1. The Petition is filed seeking sanction of a scheme of amalgamation between the Petitioner i.e. the transferee company and Pioneer Ball Industries Pvt. Ltd., i.e. the transferor company. The requirements

and procedures have been complied with.

2. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders. The requirements of the Regional Director have also now been complied with. Further the consent of the secured creditors has been obtained.

3. The Petition is made absolute in terms of prayers (a) to (i).

4. Costs of the Regional Director fixed at Rs.2500/-.

. Filing and issuance of the drawn up order is dispensed with.

. All concerned parties to act on an ordinary copy of this order duly authenticated by the Company Registrar of this Court.